

Northshore Senior Center Profit & Loss Budget vs. Actual April 2024

	<u>Apr 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Contributions	14,501.75	22,500.00
4210 · Grants & Government Contracts	154,972.53	131,376.50
4310 · Program Service Revenues	41,384.63	53,750.00
4410 · Membership Dues	9,195.00	11,000.00
4510 · Special Events, Net	9,935.00	2,000.00
4610 · Other Income	13,573.24	9,800.00
4800 · Investment & Interest Income	0.06	
Total Income	<u>243,562.21</u>	<u>230,426.50</u>
Cost of Goods Sold		
5100 · Salaries and Burden-Program	131,036.62	136,185.00
5200 · Fees for Services	7,334.65	9,050.00
5250 · Food Assistance	7,941.41	7,741.00
5275 · Supplies	4,448.35	2,375.00
5450 · Transportation Expense	7,274.72	10,593.00
5540 · Association Fees / Dues*	0.00	0.00
5550 · Mileage Reimbursement	57.92	180.00
5555 · Staff Screening	205.00	100.00
5560 · Staff & Vol Training	275.00	50.00
5600 · Travel-Program	882.90	930.00
5700 · Other Costs	3,346.16	2,047.00
5800 · B&O Tax	915.92	800.00
5801 · Sales Tax	2,497.78	1,300.00
Total COGS	<u>166,216.43</u>	<u>171,351.00</u>
Gross Profit	77,345.78	59,075.50
Expense		
6010 · Salaries and Burden	39,972.72	38,599.00
6200 · Professional Fees	5,899.53	6,273.00
6260 · Association Fees / Dues	0.00	0.00
6265 · Staff & Volunteer Appreciation	1,098.70	900.00
6275 · Advertising and Promotion	209.10	100.00
6300 · Office Expense	1,884.77	600.00
6350 · Information Technology	482.95	345.00
6400 · Occupancy	22,290.23	19,000.00
6575 · Equipment Leased and Rentals	1,271.52	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	6,299.18	5,192.00
6800 · Telephone	1,224.76	2,570.00
6820 · Bank & Merchant Fees	1,833.21	1,175.00
6850 · Permits & Licenses	430.37	500.00
Total Expense	<u>82,897.04</u>	<u>76,554.00</u>
Net Ordinary Income	<u>-5,551.26</u>	<u>-17,478.50</u>
Other Income/Expense		

Northshore Senior Center
Profit & Loss Budget vs. Actual
April 2024

	<u>Apr 24</u>	<u>Budget</u>
Other Expense		
6975 · Allocation of Admin Costs	0.00	
6980 · Allocation of NPRSA Costs	0.00	
Total Other Expense	<u>0.00</u>	
Net Other Income	0.00	
Net Income	<u><u>-5,551.26</u></u>	<u><u>-17,478.50</u></u>

Northshore Senior Center
Balance Sheet
As of April 30, 2024

Apr 30, 24

ASSETS

Current Assets

Checking/Savings	215,222.32
Accounts Receivable	394,057.19
Other Current Assets	-63,825.12

Total Current Assets 545,454.39

Fixed Assets

1700 · Property & Equipment	123,052.63
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Total Fixed Assets 123,052.63

Other Assets

1381 · In-Kind Rent Receivable, LT	465,346.65
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Total Other Assets 465,346.65

TOTAL ASSETS 1,133,853.67

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	44,349.99
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Other Current Liabilities

2300 · Payroll Taxes	10,313.98
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2400 · Accrued Liabilities	124,700.12
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2500 · Other Liabilities	140,713.97
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2800 · Deferred Revenue	96,319.65
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Total Other Current Liabilities 372,047.72

Total Current Liabilities 416,397.71

Total Liabilities 416,397.71

Equity

3050 · Net Assets	781,096.87
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Net Income	-63,640.91
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Total Equity 717,455.96

TOTAL LIABILITIES & EQUITY 1,133,853.67