

Northshore Senior Center Profit & Loss Budget vs. Actual June 2024

	<u>Jun 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Contributions	8,848.83	22,500.00
4210 · Grants & Government Contracts	142,720.37	145,073.50
4310 · Program Service Revenues	47,508.49	51,800.00
4410 · Membership Dues	8,092.00	9,000.00
4510 · Special Events, Net	4,790.00	7,000.00
4610 · Other Income	9,211.31	9,050.00
4800 · Investment & Interest Income	15.99	
Total Income	<u>221,186.99</u>	<u>244,423.50</u>
Cost of Goods Sold		
5100 · Salaries and Burden-Program	119,115.12	125,278.50
5200 · Fees for Services	6,675.40	10,070.00
5250 · Food Assistance	6,668.32	7,839.00
5275 · Supplies	13,293.73	2,575.00
5450 · Transportation Expense	11,577.55	12,580.00
5540 · Association Fees / Dues*	0.00	0.00
5550 · Mileage Reimbursement	94.35	180.00
5555 · Staff Screening	90.00	100.00
5560 · Staff & Vol Training	0.00	300.00
5600 · Travel-Program	0.00	930.00
5700 · Other Costs	1,596.40	2,047.00
5800 · B&O Tax	796.97	800.00
5801 · Sales Tax	1,698.96	1,300.00
Total COGS	<u>161,606.80</u>	<u>163,999.50</u>
Gross Profit	59,580.19	80,424.00
Expense		
6010 · Salaries and Burden	30,829.89	37,643.00
6200 · Professional Fees	8,579.58	5,273.00
6260 · Association Fees / Dues	1,000.00	0.00
6265 · Staff & Volunteer Appreciation	0.00	100.00
6275 · Advertising and Promotion	138.85	150.00
6280 · In-Kind Expense	250.00	
6300 · Office Expense	5,742.61	5,400.00
6350 · Information Technology	950.58	1,595.00
6400 · Occupancy	12,278.33	12,250.00
6575 · Equipment Leased and Rentals	1,271.52	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	12,415.96	10,962.00
6800 · Telephone	-1,009.38	2,570.00
6820 · Bank & Merchant Fees	1,516.98	1,175.00
6850 · Permits & Licenses	70.00	0.00
Total Expense	<u>74,034.92</u>	<u>78,418.00</u>
Net Ordinary Income	-14,454.73	2,006.00

Northshore Senior Center
Profit & Loss Budget vs. Actual
June 2024

	<u>Jun 24</u>	<u>Budget</u>
Other Income/Expense		
Other Expense		
6975 · Allocation of Admin Costs	0.00	
6980 · Allocation of NPRSA Costs	0.00	
Total Other Expense	<u>0.00</u>	
Net Other Income	<u>0.00</u>	
Net Income	<u><u>-14,454.73</u></u>	<u><u>2,006.00</u></u>

Northshore Senior Center
Balance Sheet
As of June 30, 2024

Jun 30, 24

ASSETS

Current Assets

Checking/Savings	267,886.60
Accounts Receivable	387,135.38
Other Current Assets	<u>-64,504.88</u>

Total Current Assets 590,517.10

Fixed Assets

1700 · Property & Equipment	<u>123,052.63</u>
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Total Fixed Assets 123,052.63

Other Assets

1381 · In-Kind Rent Receivable, LT	<u>465,346.65</u>
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Total Other Assets 465,346.65

TOTAL ASSETS 1,178,916.38

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable	<u>34,198.96</u>
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Total Accounts Payable 34,198.96

Other Current Liabilities

2300 · Payroll Taxes	8,612.23
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2400 · Accrued Liabilities	112,845.29
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2500 · Other Liabilities	139,481.97
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2800 · Deferred Revenue	<u>84,153.00</u>
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Total Other Current Liabilities 345,092.49

Total Current Liabilities 379,291.45

Total Liabilities 379,291.45

Equity

3050 · Net Assets	781,096.87
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Net Income	<u>18,528.06</u>
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Total Equity 799,624.93

TOTAL LIABILITIES & EQUITY 1,178,916.38