

Northshore Senior Center

Profit & Loss Budget vs. Actual

May 2024

	<u>May 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Contributions	80,422.43	37,500.00
4210 · Grants & Government Contracts	172,542.09	132,922.50
4310 · Program Service Revenues	44,016.26	53,900.00
4410 · Membership Dues	9,446.00	11,000.00
4510 · Special Events, Net	6,870.00	4,000.00
4610 · Other Income	19,157.50	9,050.00
Total Income	<u>332,454.28</u>	<u>248,372.50</u>
Cost of Goods Sold		
5100 · Salaries and Burden-Program	133,134.77	138,697.00
5200 · Fees for Services	6,690.70	9,470.00
5250 · Food Assistance	6,838.33	7,790.00
5275 · Supplies	3,627.16	2,375.00
5450 · Transportation Expense	11,165.56	7,132.00
5540 · Association Fees / Dues*	0.00	0.00
5550 · Mileage Reimbursement	133.72	180.00
5555 · Staff Screening	0.00	100.00
5560 · Staff & Vol Training	0.00	50.00
5600 · Travel-Program	841.49	930.00
5700 · Other Costs	2,537.99	2,047.00
5800 · B&O Tax	758.40	800.00
5801 · Sales Tax	1,730.41	1,300.00
Total COGS	<u>167,458.53</u>	<u>170,871.00</u>
Gross Profit	<u>164,995.75</u>	<u>77,501.50</u>
Expense		
6010 · Salaries and Burden	31,704.66	39,077.00
6200 · Professional Fees	3,226.38	3,473.00
6260 · Association Fees / Dues	500.00	500.00
6265 · Staff & Volunteer Appreciation	0.00	100.00
6275 · Advertising and Promotion	219.05	150.00
6280 · In-Kind Expense	3,644.00	
6300 · Office Expense	1,077.07	600.00
6350 · Information Technology	2,180.26	770.00
6400 · Occupancy	19,386.21	17,750.00
6575 · Equipment Leased and Rentals	1,271.52	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	0.00	0.00
6800 · Telephone	2,897.45	2,570.00
6820 · Bank & Merchant Fees	1,935.45	1,175.00
6850 · Permits & Licenses	330.00	0.00
Total Expense	<u>68,372.05</u>	<u>67,465.00</u>
Net Ordinary Income	<u>96,623.70</u>	<u>10,036.50</u>
Other Income/Expense		

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Other Expense		
6975 · Allocation of Admin Costs	0.00	
6980 · Allocation of NPRSA Costs	0.00	
Total Other Expense	<u>0.00</u>	
Net Other Income	<u>0.00</u>	
Net Income	<u><u>96,623.70</u></u>	<u><u>10,036.50</u></u>

Northshore Senior Center
Balance Sheet
As of May 31, 2024

May 31, 24

ASSETS

Current Assets

Checking/Savings	291,780.66
Accounts Receivable	402,388.42
Other Current Assets	-64,530.25

Total Current Assets 629,638.83

Fixed Assets

1700 · Property & Equipment	123,052.63
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Total Fixed Assets 123,052.63

Other Assets

1381 · In-Kind Rent Receivable, LT	465,346.65
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Total Other Assets 465,346.65

TOTAL ASSETS 1,218,038.11

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable	43,251.68
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Total Accounts Payable 43,251.68

Other Current Liabilities

2300 · Payroll Taxes	9,731.85
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2400 · Accrued Liabilities	120,615.63
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2500 · Other Liabilities	140,122.97
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2800 · Deferred Revenue	90,236.32
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Total Other Current Liabilities 360,706.77

Total Current Liabilities 403,958.45

Total Liabilities 403,958.45

Equity

3050 · Net Assets	781,096.87
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Net Income	32,982.79
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Total Equity 814,079.66

TOTAL LIABILITIES & EQUITY 1,218,038.11