

Northshore Senior Center
Profit & Loss Budget vs. Actual
October 2024

	<u>Oct 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Contributions	22,836.37	42,500.00
4210 · Grants & Government Contracts	159,004.39	132,807.50
4310 · Program Service Revenues	41,695.44	55,200.00
4410 · Membership Dues	12,282.50	12,000.00
4510 · Special Events, Net	0.00	0.00
4610 · Other Income	16,693.70	9,300.00
4800 · Investment & Interest Income	21.28	
Total Income	<u>252,533.68</u>	<u>251,807.50</u>
Cost of Goods Sold		
5100 · Salaries and Burden-Program	146,069.89	142,722.50
5200 · Fees for Services	9,211.40	9,745.00
5250 · Food Assistance	9,371.17	8,049.00
5275 · Supplies	5,827.55	2,375.00
5450 · Transportation Expense	17,822.86	10,564.00
5540 · Association Fees / Dues*	0.00	0.00
5550 · Mileage Reimbursement	56.95	180.00
5555 · Staff Screening	327.00	100.00
5560 · Staff & Vol Training	0.00	50.00
5600 · Travel-Program	0.00	930.00
5700 · Other Costs	2,182.31	2,047.00
5800 · B&O Tax	969.77	800.00
5801 · Sales Tax	2,429.39	1,300.00
Total COGS	<u>194,268.29</u>	<u>178,862.50</u>
Gross Profit	58,265.39	72,945.00
Expense		
6010 · Salaries and Burden	27,773.30	39,077.00
6200 · Professional Fees	3,333.97	3,473.00
6260 · Association Fees / Dues	0.00	0.00
6265 · Staff & Volunteer Appreciation	75.00	100.00
6275 · Advertising and Promotion	767.13	150.00
6300 · Office Expense	1,886.49	600.00
6350 · Information Technology	3,559.97	345.00
6400 · Occupancy	21,205.20	18,500.00
6575 · Equipment Leased and Rentals	1,292.24	1,250.00
6585 · Staff & Vol Training*	1,356.13	50.00
6750 · Insurance	7,976.16	5,971.00
6800 · Telephone	549.14	2,570.00
6820 · Bank & Merchant Fees	2,393.91	1,175.00
6850 · Permits & Licenses	40.00	0.00
Total Expense	<u>72,208.64</u>	<u>73,261.00</u>
Net Ordinary Income	<u>-13,943.25</u>	<u>-316.00</u>
Other Income/Expense		

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Other Expense		
6975 · Allocation of Admin Costs	0.00	
6980 · Allocation of NPRSA Costs	0.00	
Total Other Expense	<u>0.00</u>	
Net Other Income	0.00	
Net Income	<u><u>-13,943.25</u></u>	<u><u>-316.00</u></u>

Northshore Senior Center
Balance Sheet
As of October 31, 2024

	<u>Oct 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	313,332.83
Accounts Receivable	
1300 · Accounts Receivable	425,414.82
Total Accounts Receivable	<u>425,414.82</u>
Other Current Assets	
1305 · Medicaid reserve - after SS	-98,235.00
1380 · In-Kind Rent Receivable, Curren	28,107.35
1530 · Prepaid employee benefits	4,889.78
Total Other Current Assets	<u>-65,237.87</u>
Total Current Assets	673,509.78
Fixed Assets	
1700 · Property & Equipment	123,052.63
Total Fixed Assets	<u>123,052.63</u>
Other Assets	
1381 · In-Kind Rent Receivable, LT	465,346.65
Total Other Assets	<u>465,346.65</u>
TOTAL ASSETS	<u><u>1,261,909.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	52,077.63
Total Accounts Payable	52,077.63
Other Current Liabilities	
2300 · Payroll Taxes	10,981.29
2400 · Accrued Liabilities	126,272.18
2500 · Other Liabilities	136,867.97
2800 · Deferred Revenue	59,819.69
Total Other Current Liabilities	<u>333,941.13</u>
Total Current Liabilities	<u>386,018.76</u>
Total Liabilities	386,018.76
Equity	
3050 · Net Assets	781,096.87
Net Income	94,793.43
Total Equity	<u>875,890.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,261,909.06</u></u>

