

Northshore Senior Center Profit & Loss Budget vs. Actual September 2024

	<u>Sep 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Contributions	6,098.60	42,500.00
4210 · Grants & Government Contracts	158,507.58	166,993.50
4310 · Program Service Revenues	54,354.70	51,200.00
4410 · Membership Dues	11,550.00	12,000.00
4510 · Special Events, Net	0.00	0.00
4610 · Other Income	16,484.55	8,300.00
4800 · Investment & Interest Income	266.57	
Total Income	<u>247,262.00</u>	<u>280,993.50</u>
Cost of Goods Sold		
5100 · Salaries and Burden-Program	131,210.15	130,280.50
5200 · Fees for Services	6,373.25	10,285.00
5250 · Food Assistance	7,069.18	7,995.00
5275 · Supplies	5,974.65	7,875.00
5450 · Transportation Expense	9,791.63	10,096.00
5540 · Association Fees / Dues*	0.00	0.00
5550 · Mileage Reimbursement	78.39	180.00
5555 · Staff Screening	201.00	100.00
5560 · Staff & Vol Training	0.00	300.00
5600 · Travel-Program	411.42	930.00
5700 · Other Costs	1,841.40	2,047.00
5800 · B&O Tax	767.47	800.00
5801 · Sales Tax	1,433.76	1,300.00
Total COGS	<u>165,152.30</u>	<u>172,188.50</u>
Gross Profit	82,109.70	108,805.00
Expense		
6010 · Salaries and Burden	27,095.29	38,121.00
6200 · Professional Fees	7,694.67	5,273.00
6260 · Association Fees / Dues	0.00	0.00
6265 · Staff & Volunteer Appreciation	192.00	500.00
6275 · Advertising and Promotion	1,951.19	1,650.00
6300 · Office Expense	5,976.09	5,400.00
6350 · Information Technology	2,545.98	345.00
6400 · Occupancy	20,051.95	21,750.00
6575 · Equipment Leased and Rentals	1,292.24	1,250.00
6585 · Staff & Vol Training*	1,225.20	50.00
6750 · Insurance	7,976.16	5,971.00
6800 · Telephone	407.24	2,570.00
6820 · Bank & Merchant Fees	1,540.44	1,175.00
6850 · Permits & Licenses	0.00	0.00
Total Expense	<u>77,948.45</u>	<u>84,055.00</u>
Net Ordinary Income	4,161.25	24,750.00
Other Income/Expense	0.00	

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10/17/24
Accrual Basis

Northshore Senior Center
Profit & Loss Budget vs. Actual
September 2024

	<u>Sep 24</u>	<u>Budget</u>
Net Income	<u>4,161.25</u>	<u>24,750.00</u>

Northshore Senior Center
Balance Sheet
As of September 30, 2024
Sep 30, 24

ASSETS

Current Assets

Checking/Savings	286,114.39
Accounts Receivable	468,040.32
Other Current Assets	
1305 · Medicaid reserve - after SS	-98,235.00
1380 · In-Kind Rent Receivable, Curren	28,107.35
1530 · Prepaid employee benefits	4,889.78

Total Other Current Assets -65,237.87

Total Current Assets 688,916.84

Fixed Assets

1700 · Property & Equipment 123,052.63

Total Fixed Assets 123,052.63

Other Assets

1381 · In-Kind Rent Receivable, LT 465,346.65

Total Other Assets 465,346.65

TOTAL ASSETS 1,277,316.12

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable 52,969.66

Total Accounts Payable 52,969.66

Other Current Liabilities

2300 · Payroll Taxes 10,112.05

2400 · Accrued Liabilities 120,338.89

2500 · Other Liabilities 138,158.97

2800 · Deferred Revenue 65,903.00

Total Other Current Liabilities 334,512.91

Total Current Liabilities 387,482.57

Total Liabilities 387,482.57

Equity

3050 · Net Assets 781,096.87

Net Income 108,736.68

Total Equity 889,833.55

TOTAL LIABILITIES & EQUITY 1,277,316.12

