

Northshore Senior Center Profit & Loss Budget vs. Actual December 2024

	<u>Dec 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Contributions	167,862.44	43,500.00
4210 · Grants & Government Contracts	154,543.59	164,548.50
4310 · Program Service Revenues	45,875.28	47,900.00
4410 · Membership Dues	7,739.00	8,000.00
4510 · Special Events, Net	0.00	0.00
4610 · Other Income	12,916.64	8,300.00
4800 · Investment & Interest Income	-1,693.41	
Total Income	<u>387,243.54</u>	<u>272,248.50</u>
Cost of Goods Sold		
5100 · Salaries and Burden-Program	136,677.50	132,795.50
5200 · Fees for Services	8,226.75	10,005.00
5250 · Food Assistance	4,735.82	8,160.00
5275 · Supplies	3,855.43	2,575.00
5450 · Transportation Expense	11,286.48	10,380.00
5540 · Association Fees / Dues*	0.00	0.00
5550 · Mileage Reimbursement	43.41	180.00
5555 · Staff Screening	357.00	100.00
5560 · Staff & Vol Training	300.00	300.00
5600 · Travel-Program	168.00	930.00
5700 · Other Costs	3,019.46	2,047.00
5800 · B&O Tax	559.92	800.00
5801 · Sales Tax	1,146.01	1,300.00
Total COGS	<u>170,375.78</u>	<u>169,572.50</u>
Gross Profit	<u>216,867.76</u>	<u>102,676.00</u>
Expense		
6010 · Salaries and Burden	28,540.28	38,599.00
6200 · Professional Fees	8,719.51	5,273.00
6260 · Association Fees / Dues	82.65	1,800.00
6265 · Staff & Volunteer Appreciation	135.98	100.00
6275 · Advertising and Promotion	551.78	150.00
6300 · Office Expense	6,473.07	5,400.00
6350 · Information Technology	1,584.81	345.00
6400 · Occupancy	14,561.54	13,250.00
6575 · Equipment Leased and Rentals	1,292.24	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	7,976.16	5,971.00
6800 · Telephone	187.94	2,570.00
6820 · Bank & Merchant Fees	1,755.81	1,775.00
6850 · Permits & Licenses	0.00	0.00
Total Expense	<u>71,861.77</u>	<u>76,533.00</u>
Net Ordinary Income	<u>145,005.99</u>	<u>26,143.00</u>
Other Income/Expense		

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Other Expense		
6975 · Allocation of Admin Costs	0.00	
6980 · Allocation of NPRSA Costs	0.00	
Total Other Expense	<u>0.00</u>	
Net Other Income	0.00	
Net Income	<u><u>145,005.99</u></u>	<u><u>26,143.00</u></u>

Northshore Senior Center
Balance Sheet
As of December 31, 2024

Dec 31, 24

ASSETS

Current Assets

Checking/Savings

Total Checking/Savings 505,703.91

Accounts Receivable

1300 · Accounts Receivable 403,561.67

Total Accounts Receivable 403,561.67

Other Current Assets

1305 · Medicaid reserve - after SS -98,235.00

1380 · In-Kind Rent Receivable, Curren 28,944.52

1530 · Prepaid employee benefits 5,018.93

Total Other Current Assets -64,271.55

Total Current Assets 844,994.03

Fixed Assets

1700 · Property & Equipment 93,057.04

Total Fixed Assets 93,057.04

Other Assets

1381 · In-Kind Rent Receivable, LT 436,402.48

Total Other Assets 436,402.48

TOTAL ASSETS 1,374,453.55

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable 32,989.73

Total Accounts Payable 32,989.73

Other Current Liabilities

2300 · Payroll Taxes 8,322.72

2400 · Accrued Liabilities 109,780.62

2500 · Other Liabilities 139,429.98

2800 · Deferred Revenue 51,467.00

Total Other Current Liabilities 309,000.32

Total Current Liabilities 341,990.05

Total Liabilities 341,990.05

Equity

3050 · Net Assets 781,207.00

Net Income 251,256.50

Total Equity 1,032,463.50

TOTAL LIABILITIES & EQUITY 1,374,453.55