

## Northshore Senior Center

# Profit & Loss Budget vs. Actual

### November 2024

	Nov 24	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4010 · Contributions	55,878.41	58,500.00
4210 · Grants & Government Contracts	206,247.94	126,224.50
4310 · Program Service Revenues	30,594.81	47,800.00
4410 · Membership Dues	6,433.00	9,000.00
4610 · Other Income	11,360.40	8,300.00
4800 · Investment & Interest Income	20.60	
<b>Total Income</b>	310,535.16	249,824.50
<b>Cost of Goods Sold</b>		
5100 · Salaries and Burden-Program	134,987.94	125,337.50
5200 · Fees for Services	7,127.78	9,045.00
5250 · Food Assistance	5,616.80	8,104.00
5275 · Supplies	2,752.90	2,375.00
5450 · Transportation Expense	12,252.74	10,196.00
5550 · Mileage Reimbursement	41.54	180.00
5555 · Staff Screening	60.00	100.00
5560 · Staff & Vol Training	275.00	50.00
5600 · Travel-Program	2,342.00	930.00
5700 · Other Costs	1,997.15	2,047.00
5800 · B&O Tax	857.16	800.00
5801 · Sales Tax	1,793.71	1,300.00
<b>Total COGS</b>	170,104.72	160,464.50
<b>Gross Profit</b>	140,430.44	89,360.00
<b>Expense</b>		
6010 · Salaries and Burden	28,851.44	38,121.00
6200 · Professional Fees	4,262.90	3,473.00
6260 · Association Fees / Dues	82.65	0.00
6265 · Staff & Volunteer Appreciation	0.00	100.00
6275 · Advertising and Promotion	672.58	150.00
6300 · Office Expense	731.77	600.00
6350 · Information Technology	1,812.64	345.00
6400 · Occupancy	20,478.82	20,750.00
6575 · Equipment Leased and Rentals	1,292.24	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	7,976.16	5,971.00
6800 · Telephone	794.87	2,570.00
6820 · Bank & Merchant Fees	1,699.69	1,175.00
<b>Total Expense</b>	68,655.76	74,555.00
<b>Net Ordinary Income</b>	71,774.68	14,805.00
<b>Net Income</b>	71,774.68	14,805.00

Northshore Senior Center  
**Balance Sheet**  
As of November 30, 2024

Nov 30, 24

**ASSETS**

**Current Assets**

Checking/Savings

Total Checking/Savings 300,974.65

Accounts Receivable

1300 · Accounts Receivable 477,394.66

Total Accounts Receivable 477,394.66

Other Current Assets

1305 · Medicaid reserve - after SS -98,235.00

1380 · In-Kind Rent Receivable, Curren 28,107.35

1530 · Prepaid employee benefits 6,499.82

Total Other Current Assets -63,627.83

Total Current Assets 714,741.48

Fixed Assets

1700 · Property & Equipment 123,052.63

Total Fixed Assets 123,052.63

Other Assets

1381 · In-Kind Rent Receivable, LT 465,346.65

Total Other Assets 465,346.65

**TOTAL ASSETS 1,303,140.76**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable 44,541.89

Total Accounts Payable 44,541.89

Other Current Liabilities

2300 · Payroll Taxes 7,812.19

2400 · Accrued Liabilities 113,048.26

2500 · Other Liabilities 136,226.97

2800 · Deferred Revenue 53,736.34

Total Other Current Liabilities 310,823.76

Total Current Liabilities 355,365.65

Total Liabilities 355,365.65

Equity

3050 · Net Assets 781,207.00

Net Income 166,568.11

Total Equity 947,775.11

**TOTAL LIABILITIES & EQUITY 1,303,140.76**