

Northshore Senior Center

Profit & Loss Budget vs. Actual

January 2025

	<u>Jan 25</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4010 · Contributions	22,871.44	34,622.25
4210 · Grants & Government Contracts	149,888.49	142,638.99
4310 · Program Service Revenues	48,660.21	47,150.00
4410 · Membership Dues	10,145.00	15,000.00
4510 · Special Events, Net	0.00	1,000.00
4610 · Other Income	13,753.43	11,890.00
4800 · Investment & Interest Income	1,234.28	0.00
Total Income	<u>246,552.85</u>	<u>252,301.24</u>
Cost of Goods Sold		
5100 · Salaries and Burden-Program	132,992.37	145,322.50
5200 · Fees for Services	8,266.63	9,107.00
5250 · Food Assistance	4,941.42	7,300.00
5275 · Supplies	4,518.75	4,575.00
5450 · Transportation Expense	17,077.19	9,977.00
5540 · Association Fees / Dues*	850.00	1,250.00
5550 · Mileage Reimbursement	0.00	105.00
5555 · Staff Screening	30.00	125.00
5560 · Staff & Vol Training	500.00	125.00
5600 · Travel-Program	546.80	630.00
5700 · Other Costs	2,824.40	2,477.00
5800 · B&O Tax	764.58	800.00
5801 · Sales Tax	2,088.05	2,000.00
Total COGS	<u>175,400.19</u>	<u>183,793.50</u>
Gross Profit	<u>71,152.66</u>	<u>68,507.74</u>
Expense		
6010 · Salaries and Burden	30,108.04	34,259.00
6200 · Professional Fees	3,294.76	5,773.00
6260 · Association Fees / Dues	82.65	0.00
6265 · Staff & Volunteer Appreciation	153.02	50.00
6275 · Advertising and Promotion	817.54	100.00
6300 · Office Expense	1,781.00	600.00
6350 · Information Technology	704.55	345.00
6400 · Occupancy	19,701.93	20,400.00
6575 · Equipment Leased and Rentals	1,292.24	1,250.00
6585 · Staff & Vol Training*	0.00	50.00
6750 · Insurance	7,976.16	8,062.00
6800 · Telephone	884.65	680.00
6820 · Bank & Merchant Fees	3,881.73	1,775.00
Total Expense	<u>70,678.27</u>	<u>73,344.00</u>
Net Ordinary Income	474.39	-4,836.26
Other Income/Expense		
Other Income		

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4840 · Non-Revenue	1,225.00	0.00
Total Other Income	1,225.00	0.00
Net Other Income	1,225.00	0.00
Net Income	<u>1,699.39</u>	<u>-4,836.26</u>

Northshore Senior Center
Balance Sheet
As of January 31, 2025

Jan 31, 25

ASSETS

Current Assets

Checking/Savings

Total Checking/Savings 544,384.49

Accounts Receivable

1300 · Accounts Receivable 382,025.04

Total Accounts Receivable 382,025.04

Other Current Assets

1305 · Medicaid reserve - after SS -98,235.00

1380 · In-Kind Rent Receivable, Curren 28,944.52

1530 · Prepaid employee benefits 6,785.16

Total Other Current Assets -62,505.32

Total Current Assets 863,904.21

Fixed Assets

1700 · Property & Equipment 187,148.04

Total Fixed Assets 187,148.04

Other Assets

1381 · In-Kind Rent Receivable, LT 436,402.48

Total Other Assets 436,402.48

TOTAL ASSETS 1,487,454.73

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2100 · Accounts Payable 140,543.01

Total Accounts Payable 140,543.01

Other Current Liabilities

2300 · Payroll Taxes 9,628.83

2400 · Accrued Liabilities 120,780.68

2500 · Other Liabilities 138,788.98

2800 · Deferred Revenue 43,550.34

Total Other Current Liabilities 312,748.83

Total Current Liabilities 453,291.84

Total Liabilities 453,291.84

Equity

3050 · Net Assets 781,207.00

32000 · Unrestricted Net Assets 251,256.50

Net Income 1,699.39

Total Equity 1,034,162.89

TOTAL LIABILITIES & EQUITY 1,487,454.73